

Scholarships and Financial Aid for Undergraduate and Postgraduate Study

Rishihood University places great importance to the academic achievements of its students. The University is driven by the philosophy of need-blind admissions. In this process, our admissions are independent of the scholarship or financial aid requirements of prospective students. There are several kinds of financial support available to students but are competitive in nature and students need to apply in a prescribed format to be eligible for the same. At present, the following financial support is made available to eligible students.

Merit Scholarships

Merit Scholarship is available to meritorious students seeking admission in the degree programs at Rishihood University. These scholarships are very competitive and the Scholarship Committee uses several criteria such as

- ✓ academic performance in Classes X, XI & XII examinations for undergraduate scholarships;
- ✓ academic performance in Undergraduate programs such as BA, BSc, BCom, BBA, BTech, BArch, etc. for postgraduate scholarships.

The Committee may consider performance in any national level entrance exam, personal interviews and expect good academic performance in the future. Generally, a minimum of 80 percent marks in Class X, and Class XII exams and/or 65 percent in the Undergraduate examination is expected. It should be noted that these scholarships are designed to recognize and support meritorious students.

Students availing these scholarships must maintain a GPA of 3.0 on a scale of 4.0 in every semester to continue receiving them further. Students failing to maintain this criterion, in any semester, shall be notified in writing to work hard to maintain the same, failing which, their scholarship will be withdrawn. This one-time waiver by way of written notice is given only once during the course of the complete degree program.

Need-Based Financial Aid

Rishihood has several opportunities for students to avail financial aid to support their education at the university for both at undergraduate and at postgraduate levels. Rishihood strongly believes that no student should be left behind from the forces of positive change due to a lack of finances to complete their higher education. Financial need is the main criteria for this kind of financial aid and students are required to provide sufficient documentation to support their application for the same. Such documentation may include, among others,

- ✓ tax return of working family members,
- ✓ appointment letters of the job held on the day of application,
- ✓ details of movable and immovable properties etc.

The quantum of financial aid depends on the financial condition of the family. It is our objective to support students from the economically weaker sections of the society and help them break away from the cycle of economic distress.

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Open Financial Aid

The university also has a limited number of open financial aid packages that are available to students at the undergraduate and postgraduate levels, who are not eligible for either the merit-based scholarships or need-based financial aid. The quantum of open financial aid in this category will range between Rs.50,000 to 1,50,000. The exact amount of financial aid is dependent on the type of degree program and the school in which the student is admitted.

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Sports Financial Aid

The University has several financial aid packages for students who have demonstrated commitment to athletics and sports.

- ✓ They should have represented in athletic and sports competitions at the state, national or international levels.
- ✓ They need to provide sufficient documentation of their past commitment and commit to participating as a member of the University team.

The quantum of financial aid is determined by the Financial Aid Committee based on several criteria such as academic performance, need, level of participation in athletics and sports among others and is approximately Rs. 1,00,000 during the period of the degree program.

Students who fall under this category of Financial Aid must maintain a GPA of 2.5 on a scale of 4.0 and must take a leadership role in promoting a culture of sports at the University and commit to regular practices as a member of the University team. Sports financial aid is open to all students at the undergraduate and postgraduate levels of study.

Haryana Domicile

As per the provisions of the Haryana Private Universities Act, Rishihood University has implemented the provision of scholarships for Haryana Domicile candidates. The criteria for availing the scholarship are:

- ✓ The student must fulfill the Minimum Eligibility Criteria.
- ✓ Continuation of the scholarship in the subsequent years will be on the basis of minimal academic performance.

It is mandatory for candidates applying under the category of Haryana Domicile to submit an original domicile certificate at the time of counselling/admission for verification along with a photocopy.