



### Special Features



Entire interest paid on education loan income tax deduction Under Section 80E

TCS applicable on Education loan is only 0.50%



Savings can be invested and also keep them for family/medical emergencies

EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose

## Rishihood University

<b>Proposal Date</b>	<b>26-July-2024</b>
<b>Validity Date</b> <small>(T&amp;C to be revised every year)</small>	<b>27-July-2025</b>

No.	Parameters	Details
1	Product code	IND_UG/PG_S/US_Others
2	Name of the Flying Institute	Rishihood University
3	Course Name/s	UG and PG courses of Science, Technology and Management
4	Applicable academic year	2024-2025
5	Loan Amount	Min ₹ 1 Lakh and Max Up to ₹ 20 Lakh
6	Rate of Interest*	Secured 11% (REPO+ 4.5%), Unsecured-12% (REPO+ 5.5%) <i>Current Repo as on date is 6.50%</i> <a href="https://www.rbi.org.in/">https://www.rbi.org.in/</a>
7	Type of Interest	Floating Rate of Interest linked to RBI's Repo.
8	Processing fee	1% +GST
9	Repayment Type in Moratorium	Simple Interest / EMI
10	Margin	15% Margin on loan amount above 20 Lakhs
11	Repayment Period after Moratorium	8-10 Years after Moratorium
12	Principal /Moratorium period	Course Period + 6 Months
13	Pre-payment Charges	NIL

14	Part Payment Charges	NIL
15	Fore Closure Charges	NIL
16	Collateral/Security for Secured loan	House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral
17	Insurance available (Optional)	ICICI Prudential/Lombard
18	Disbursement frequency	As per Institute, fee payment schedules.
19	Disbursement of Loan	Fees will be transferred directly to the Official Institute Payment Fee Account.
20	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
21	Co-Borrower Locations Accepted	As per the Bank's Listed Location

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#### Education Loan Contact Details

Name	Mobile No.	Email ID	Location
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**Note:** This is a special pricing floating rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.